

05-08-13

STATE OF TENNESSEE



DAVID H. LILLARD, JR.
STATE TREASURER

TREASURY DEPARTMENT

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NASHVILLE, TENNESSEE 37243-0225

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Hand-Delivery

May 10, 2013

Cody York
Secretary of State
Publications Division
312 Rosa L. Parks Avenue
Snodgrass Tower, 6th Floor
Nashville, Tennessee 37243

Re: *The Farmers & Merchants Bank
Withdrawal from the Collateral Pool*

Dear Mr. York:

I serve as an Assistant General Counsel with the Department of Treasury. The Department administers the collateral pool program which allows participating qualified public depositories to pool their eligible collateral pledged to the Department in order to secure the repayment of public deposits. In order for a qualified public depository to withdraw from the collateral pool, the depository must give written notice to the State Treasurer and to its public depositors pursuant to Tenn. Code Ann. §9-4-516(a) and (b). Statute also requires the State Treasurer to timely publish the withdrawal notice in the Tennessee Administrative Register which shall constitute notice to all depositors. I have enclosed a copy of the withdrawal notice for publication in the "Announcements" section of the Tennessee Administrative Register.

Thank you and if you have any further questions or concerns, please do not hesitate to contact me.

Yours very truly,

Alison Cleaves
Assistant General Counsel

Enclosure

CC: Christy Allen, Assistant Treasurer for Legal, Compliance and Audit
Tim McClure, Director of Cash Management

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SECRETARY OF STATE



We have our roots where others have their branches.

Joel T. Reynolds, PRESIDENT

May 10, 2013

Mr. Tim McClure, CTP
Asst. CIO/Director of Cash Management
502 Deaderick Street
11th Floor Andrew Jackson Bldg
Nashville, TN 37243

Re: Withdrawal from Tennessee Collateral Pool Program

Dear Mr. McClure:

According to Section 14(a) of the Depository Pledge and Contingent Liability Agreement, withdrawing from the pool requires sufficient notification of at least one hundred eighty (180) days prior to the effective date of withdrawal. The effective date of our withdrawal is November 6, 2013.

Should you have any questions or need any additional information, please contact me via email: joel@dyerfmbank.com or by phone: 731-692-3761, ext. 7162.

Thank you for your assistance in this matter.

Sincerely,

Joel T. Reynolds
President

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TENNESSEE STATE

WEBSITE: www.dyerfmbank.com • EMAIL: joel@dyerfmbank.com

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